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PRESS RELEASE

DIMAND Real Estate Development creates the largest logistics hub in Northern Greece

DIMAND announces the acquisition of a property in Thessaloniki, where it will create the largest logistics hub in Northern Greece.

Specifically, DIMAND has acquired, through its subsidiary "APELLOU ESTATE SMSA", land with a total area of 35,5 hectares, at the 15th kilometer of Thessaloniki-Edessa, formerly owned by the company "BALKAN REAL ESTATE S.A.", for a total price of €6 million.

The location of the property is notably privileged, as it is 23 km from the center of Thessaloniki and 16 km from the city's port.

On the property, DIMAND will develop, in two phases, a Logistics complex with a total area of c. 120,000 sqm. The first phase involves the construction of c. 55,000 sqm within 24 months, while the second phase involves the construction of c. 65,000 sqm within 30 months.

In addition, the installation of photovoltaic panels for energy production on the roof of the facilities is foreseen, following a specific study. It is estimated that the total installed capacity of the photovoltaic panels will amount to 12 MW and the total annual energy produced to 19.200.000 kWh.

The total gross development value (GDV) of the project upon completion is estimated to be c. €160 million.

The investment is expected to create 200 new jobs during the construction period and 150 permanent jobs during the operation of the plant.

Nikos Dimtsas, Chief Investment Officer of DIMAND, said: "With the acquisition of the property of "BALKAN REAL ESTATE DEVELOPMENT S.A.", which we have been planning for over a year, we are launching the development of a large-scale and high value-add suburban



logistics infrastructure. The magnitude of the investment signals our belief in Thessaloniki's development prospects as a trans-Balkan commercial hub."

It is noted that "Samaras & Partners" supported DIMAND as technical advisor during the acquisition process of the property.

A few words about DIMAND

DIMAND SA is one of the leading real estate development companies in Greece. Since its inception in 2005, it has incorporated the philosophy of sustainability into the core of its business, creating a new market in Real Estate which has now become a global model. Its business activity focuses on the implementation of modern bioclimatic office buildings, large-scale urban renovations, complex mixed-use projects, as well as private sports facilities. The shares of DIMAND are listed on the Athens Stock Exchange (ATHEX).