

12th Item: Amendment of Articles 4 (purpose) and 21 (on the constitution of the Board of Directors) of the Company's Articles of Association.

**“ARTICLE 4 -
PURPOSE**

The Company's business scope is the following:

1. Making investments in real estate, purchasing, selling, leasing and renting real estate for their use.
2. Managing and exploitation of real estate belonging to the Company or to third parties, to financial institutions, to P.I.C.'s, R.E.I.C.'s, U.C.I.T.S.'s, and to other organizations in any way whatsoever.
3. Providing services in the area of property management, development and use, indicatively: Conducting studies, research and business plans for the use of property; conducting feasibility studies; providing market research and advertising services; providing scientific and technical support to third parties, as well as consulting services on land purchase, research, development and real estate management.
4. Undertaking, implementing and making use of any kind of technical or construction projects, whether public, municipal or private, and generally of natural persons and legal entities of Public or Private Law, or organizations, or cooperatives of any kind, in Greece or abroad, as well as constructing buildings of any kind and for any use on real estate owned by the Company or third parties, in order to sell these, in whole or in part, or to make use thereof and, in general, carrying out property operations.
5. Monitoring, supervising and administering technical projects of any kind and form assigned by natural persons, the State, Legal Entities of Public or Private Law, Utility Organizations, Municipalities, Communities and Associations of any persons.
6. Undertaking technical administration, the design, the implementation and bringing into operation technical projects or investments in general (i.e., project management according to international terminology).
7. Providing technical consultant services on issues regarding a) carrying out any kind of technical, feasibility or economic studies, b) constructing technical projects falling under any category.
8. Making use of, administering and managing hotel and tourist facilities and, in general, carrying out hotel and tourism-related activities of any form.
9. Developing commercial activities, related to or similar with the activities in the field of real estate development, such as handing out information brochures or manuals and, in

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general, printed material relevant to land and real estate matters; monitoring and assessing investment plans for real estate.

10. Providing services to third parties in advertisement, public relations, communication and marketing strategy.

11. Investing in securities and participating in companies of any legal form, which are or will be incorporated, of any commercial purpose, especially in companies active in the area of real estate development, management and use.

~~12. Secondarily, retail trade of sundries, food, pastries, beverages, tobacco and, generally, related products.~~

In order to fulfill its purpose, the Company can:

a) participate in any kind of business, in Greece or abroad, with the same or similar purpose, of any company type or joint venture or suppliers' association, and merge with another company or receive any other related business, personal or in the form of a company of any company type, transfer a branch in any existing company or company to be incorporated.

b) work, partner, establish joint ventures and, in general, be associated with any natural person or legal entity, in Greece or abroad, in any way possible, in order to fulfill its purpose.

c) extend its activities also outside Greece.

d) purchase shares of companies listed or not listed in the Athens Stock Exchange, aiming at fulfilling similar or different purposes.

e) provide counter guarantees or guarantees in favor of third natural persons or legal entities, which it cooperates with or in which it participates to the benefit of the Company and for fulfilling the Company's purpose, providing contractual and collateral securities of any kind.

f) request the issuance of letter of guarantee or pledged credit, in euro or in a foreign currency, in favor of third natural persons or legal entities, which it cooperates with or in which it participates to the benefit of the Company and for fulfilling the Company's purpose, providing contractual or collateral securities of any kind.

g) participate in tenders of any kind of the State, of Legal Entities of Public and Private Law, of Utility Organizations and, generally, of Organizations, Public Businesses and individuals."

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Subsequently, the Chairman of the General Meeting refers to the proposed amendment of paragraphs 2 and 4 of article 21 (Composition of the Board of Directors) of the current Articles of Association of the Company, which, after the proposed amendment, is as follows:

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“ARTICLE 21.-

CONSTITUTION OF THE BOARD OF DIRECTORS

1. The Board of Directors, immediately after its election, shall convene and shall be formed as a body, electing its Chairperson and Vice-Chairperson, one of which shall not be an executive member.

2. The Board of Directors may elect one of its members as CEO or Managing Director [and Deputy CEO or Deputy Managing Director](#), also determining at the same time their responsibilities. The Chairperson or the Vice-Chairperson may also be appointed as CEO, if they have the capacity of an executive member.

3. The Chairperson of the Board of Directors or their deputy shall chair its meetings, shall manage its operations, shall have the top-level supervision of the Company’s operation and shall inform the Board of Directors about its activities. When the Chairperson is absent or prevented from being present, then they shall be replaced to their chair responsibilities by the Vice-Chairperson, and when the latter is prevented from being present, they shall be replaced by the CEO, upon resolution of the Board of Directors.

4. During its term in office, the Board of Directors may freely reallocate the roles of the Chairperson, Vice-Chairperson, CEO or Managing Director, ~~etc.~~ [Deputy CEO or Deputy Managing Managing Director etc..](#).”